ANNEX B - APPENDIX 1

PRUDENTIAL INDICATORS

PRUDENTIAL INDICATOR	2021/22	2022/23	2023/24	2024/25	2025/26
EXTRACT FROM BUDGET	**£'000**	**£'000**	**£'000**	**£'000**	**£'000**
	Actual	**Forecast**	**Estimate**	**Estimate**	**Estimate**
Capital Expenditure	**8,698.3**	**13,372.4**	**11,110.1**	**1,539.5**	**3,500**
Ratio of financing costs to net revenue stream	**5.0%**	**29.5%**	**27.8%**	**22.0%**	**21.4%**
Capital Financing Requirement (CFR) b/f	6,394	6,198	5,998	5,794	5,585
Minimum Revenue Provision	(196)	(200)	(204)	(209)	(214)
Internal Debt in year					
Capital Financing Requirement (CFR) c/f	**6,198**	**5,998**	**5,794**	**5,585**	**5,371**
Gross debt <= CFR actuals + 3 years					
Gross debt		6,543			
CFR + 3 years movement		6,198			
Difference		**-345**			

PRUDENTIAL INDICATORS

PRUDENTIAL INDICATOR	2021/22	2022/23	2023/24	2024/25	2025/26
TREASURY MANAGEMENT PRUDENTIAL INDICATORS	**£'000**	**£'000**	**£'000**	**£'000**	**£'000**
	Actual	**Forecast**	**Estimate**	**Estimate**	**Estimate**
Authorised Limit for external debt	**20,000**	**20,000**	**20,000**	**20,000**	**20,000**
Operational Boundary for external debt	**20,000**	**20,000**	**20,000**	**20,000**	**20,000**
Upper limit for fixed interest rate exposure					
Net principal re fixed rate borrowing / investments	**100 %**	**100 %**	**100 %**	**100 %**	**100 %**
Upper limit for variable rate exposure					
Net principal re variable rate borrowing / investments	**50 %**	**50 %**	**50 %**	**50 %**	**50 %**
Upper limit for total principal sums invested for over 364 days (amount shown subject to being not more that 50% of the portfolio size at the time the investment is placed)	**£35,000**	**£35,000**	**£35,000**	**£35,000**	**£35,000**

Maturity structure of fixed rate borrowing during 2022/23	Upper limit	Lower limit
Less than 1 year	100 %	0 %
1 year to less than 2 years	100 %	0 %
2 years to less than 5 years	100 %	0 %
5 years to less than 10 years	100%	0 %
10 years or longer	100%	0 %